

**BOARD OF DIRECTORS  
MEETING RESOLUTION**

April 22, 2025

№ 10

Ulaanbaatar

The undersigned, being all the members of the Board of Directors of KHAN BANK JSC, a Mongolian public joint stock company (Registration number 2693321) (the "Bank"), hereby adopt the following resolution:

**WHEREAS** Clause 76.1.11 of Article 76 of the Company Law of Mongolia states that the Board of Directors shall have authority to review and conclude the annual report and financial statement of the company;

**WHEREAS** Clause 31.3.5 of Article 31 of the Banking Law of Mongolia states that Board of Directors issue an opinion regarding the matters set forth in Article 29.2.6 and 29.2.7 of this Law and present it to the Shareholders' meeting for consideration;

**WHEREAS** Clause 9.13.13 of Article 9 of the Bank's Charter states that the Board of Directors shall have authority to review and conclude the annual report and financial statement of the company; and

**WHEREAS** in accordance with the decision of the Audit Committee of the Board of Directors on April 04, 2025, all members of the Committee unanimously agreed to approve the audit report of "PricewaterhouseCoopers Audit" LLC on the Financial Statement 2024 of the Bank

NOW, THEREFORE, be it:

1. **RESOLVED** that the conclusion regarding the Bank's Annual Performance Report for 2024 and the Bank's Financial Statements as of December 31, 2024, audited by "PricewaterhouseCoopers Audit" LLC, is hereby approved in accordance with Appendix No. 1 to this resolution.
2. **RESOLVED** to present the conclusion to the Annual Shareholders' meeting requesting their approval.
3. **RESOLVED** that the Chief Executive Officer, Ms. Munkhtuya R. is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution

**APPROVED**

Daribum Tudev

Khulan Dashdavaa

Harada Yasunari

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**WHEREAS** Clause 9.13.13 of Article 9 of the Bank’s Charter states that the Board of Directors shall have authority to review and conclude the annual report and financial statement of the company; and

**WHEREAS** in accordance with the decision of the Audit Committee of the Board of Directors on April 04, 2025, all members of the Committee unanimously agreed to approve the audit report of “PricewaterhouseCoopers Audit” LLC on the Financial Statement 2024 of the Bank

NOW, THEREFORE, be it:

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3. **RESOLVED** that the Chief Executive Officer, Ms. Munkhtuya R. is authorized with full power to take all actions, which are deemed necessary and within the given authority, regarding implementing this Resolution.

**APPROVED**\_\_\_\_\_  
Daribum Tudev\_\_\_\_\_  
Khulan Dashdavaa\_\_\_\_\_  
Harada Yasunari



Resolution No. 10 of the Board of  
Directors meeting dated April 22, 2025

CONFIDENTIAL



  
Baatarsaikhan Tsagaach

\_\_\_\_\_  
Kisaburo Ishii

\_\_\_\_\_  
John Law

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Tamir Amarbayasgalan

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Hans Aart Jongejans

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Amarsanaa Batbold

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Baatarsaikhan Tsagaach



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Kisaburo Ishii

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Baatarsaikhan Tsagaach

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Kisaburo Ishii



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Tamir Amarbayasgalan

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Amarsanaa Batbold